

June 15, 2020

Nihon Medi-Physics Co., Ltd.
Global Medical Solutions, Ltd.

Nihon Medi-Physics and Global Medical Solutions Announce Strategic Partnership in Nuclear Medicine Markets in Asia and Oceania

Tokyo, Japan and Sherman Oaks, CA, USA– June 15, 2020. Nihon Medi-Physics Co., Ltd (NMP), a leading radiopharmaceutical company in Japan and Global Medical Solutions, Ltd., (GMS), a leading-edge manufacturer and distributor of radiopharmaceuticals, diagnostic imaging products, equipment, devices, and services, announced today that they have signed an agreement for a strategic partnership in nuclear medicine markets in Asia and Oceania.

NMP has positioned “business expansion in Asia” as one of the key growth strategies in the medium-term management plan, which the Company has been advancing since 2018. GMS has been seeking new and expanding business opportunities in the Asia and Oceania markets. Both parties expect that the establishment of a long-standing, strong cooperative relationship would contribute to achieving their respective management strategies as well as to further the development of the nuclear medicine field in Asia and Oceania.

Prior to this agreement, NMP signed an exclusive agreement with Global Medical Solutions Taiwan, Ltd., a wholly-owned subsidiary of GMS, in November 2018, to jointly develop and commercialize a new PET imaging agent, FACBC, in Taiwan. In order to expand the collaboration scope further, NMP and GMS have concluded a strategic partnership agreement in Asia and Oceania. The two companies will work closely together to evaluate the opportunities in exporting or licensing each other’s products in light of demand and situations of affecting factors in each candidate market.

Mr. Nobuhiko Tamura, President of Nihon Medi-Physics Co., Ltd., stated, “It is a privilege for us to be a strategic partner of GMS, who operates globally particularly in Asian markets with excellent performances as a radiopharmaceutical company. It will provide us with significant opportunities to contribute further to healthcare in Asia and surrounding areas thorough building a close collaborative relationship between the two organizations with a long-term perspective.”

Mr. Haig S. Bagerdjian, Chairman & CEO of Global Medical Solutions, Ltd., stated, “We are pleased to form a strategic partnership with NMP to explore how our companies can bring greater synergy to each other’s expansion and growth strategies and, more importantly, to bring a reliable, high-quality product offering to our customers and their patients, who we proudly serve.”

About Nihon Medi-Physics Co., Ltd.

Nihon Medi-Physics Co., Ltd. (NMP) is a leading company for radiopharmaceuticals in Japan, engaged in R&D, manufacturing, and distribution. NMP's stable and reliable supply of quality products has contributed to society over the years. With continuous challenges to new business opportunities in the "Development of Theranostics", "Application of digital technology in healthcare" and "Expansion of radiopharmaceutical business in Asia", NMP anticipates to further contribute to the health and well-being of societies into the future.

Please visit our website for more information. <https://www.nmp.co.jp>

About Global Medical Solutions, Ltd.

Global Medical Solutions, Ltd. (GMS) is a leading-edge manufacturer and distributor of radiopharmaceuticals and diagnostic imaging agents and related equipment, accessories, and services. GMS has businesses in Armenia, Australia, Brazil, China, Hong Kong, Macau, Myanmar, New Zealand, Philippines, Russia, Taiwan, Thailand, and Vietnam and distributes products to over 25 countries. GMS's diversified and vertically integrated businesses include SPECT radiopharmacies, PET Cyclotron pharmacies, I-131 manufacturing centers, cold kit manufacturing plant, medical device manufacturing plants, nuclear medicine imaging centers, and engineering services.

Please visit our website for more information. <https://www.globalmedicalsolutions.com>

***FACBC**

FACBC is a synthetic amino acid analogue radiolabeled by F-18 and targeting the amino acid transporters specifically overexpressed in tumor cells compared to normal cells. Emory University and many other research organizations worldwide conducted numerous clinical researches and reported that, in comparison to a commonly used PET tracer clinically in use for tumor imaging, FACBC has comparable tumor uptake, with lower background signals in the brain and pelvic area, and lower uptake to the inflammatory tissues. FACBC has been granted marketing authorizations by the Food and Drug Administration (FDA) in the United States and the European Medicines Agency (EMA) in EU for positron emission tomography (PET) imaging in men with suspected prostate cancer recurrence by an increase of prostate specific antigen (PSA) indicated by blood test after the initial treatment.

Enquiries**Nihon Medi-Physics Co., Ltd.**

Corporate Communication PHONE +81-3-5634-7006 FAX +81-3-5634-5170

Global Medical Solutions, Ltd.

info.gms@globalmedicalsolutions.com